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WAEC Economics Questions and Answers for 2020 (Essay ...

Economics, as a secondary school subject studies social behavior guiding the allocation of scarce resources to meet the unlimited needs and desires of the individual members of a given society. Study the following Economics past questions and answers for JAMB , WAEC , NECO and Post UTME .

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whose index number is 4251102068 and who is offering Economics I. THE WEST AFRICAN EXAMINATIONS COUNCIL PRINT IN BLOCK LETTERS e _ Examination: Year:2015 JUNE Name: Subject: Surname Other Names ECONOMICS Paper: SEX Indicate your sex by shading the space marked M (for Male) or F (for Female) in this box: M PAPER CODE c:5a c 72

WASSCE / WAEC May / June 2015 Economics Paper 1

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WAEC in Review is a practical intervention strategy in transforming the weakening educational system of Liberia where academic excellence is unceasingly diminishing. LIPACE Pilot Study Guide is not only a landmark achievement in the educational history of Liberia but a remarkable strive towards the proper preparation of Liberian students for future diets of the WAEC exam. As a member of the National Committee of the West African Examinations Council and a Stakeholder in the Liberian Education System, I wish to recommend the use of this study guide to adequately prepare each and every Liberian student for future examinations thereby setting the stage for an easy transition to the emerging West African Senior Secondary Examinations (WASSCE). I am explicitly confident that you will definitely find your journey through this guide very rewarding as you prepare to sit the next WAEC Exam—David S. Massaquoi, Sr., director of Education, The Salvation Army–Liberia Command Education Secretariat Our students sit the exam in constant fear of proctors and supervisors. They know nothing about the exam and its structure and this fear lead to them failing massively. We need to build the confidence level of our students and help them to study hard and understand the roles of proctors and supervisors to stop the intimidation during the exam. Thanks to LIPACE and the " Turning the Tide " project, we have helped our students achieved an amazing achievement for the first time in the history of Gbarpolu County where all senior students successfully passed the exam—Lartey Bemah, principal of Bopolu Public School (2012-2013), Gbarpolu County, Liberia

An award-winning professor of economics at MIT and a Harvard University political scientist and economist evaluate the reasons that some nations are poor while others succeed, outlining provocative perspectives that support theories about the importance of institutions.

Perceptions of Africa have changed dramatically. Viewed as a continent of wars, famines and entrenched poverty in the late 1990s, there is now a focus on " Africa rising ↑ ? and an " African 21st century. ↑ ? Two decades of unprecedented economic growth in Africa should have brought substantial improvements in well-being. Whether or not they did, remains unclear given the poor quality of the data, the nature of the growth process (especially the role of natural resources), conflicts that affect part of the region, and high population growth. Poverty in a Rising Africa documents the data challenges and systematically reviews the evidence on poverty from monetary and nonmonetary perspectives, as well as a focus on dimensions of inequality. Chapter 1 maps out the availability and quality of the data needed to track monetary poverty, reflects on the governance and political processes that underpin the current situation with respect to data production, and describes some approaches to addressing the data gaps. Chapter 2 evaluates the robustness of the estimates of poverty in Africa. It concludes that poverty reduction in Africa may be slightly greater than traditional estimates suggest, although even the most optimistic estimates of poverty reduction imply that more people lived in poverty in 2012 than in 1990. A broad-stroke profile of poverty and trends in poverty in the region is presented. Chapter 3 broadens the view of poverty by considering nonmonetary dimensions of well-being, such as education, health, and freedom, using Sen's (1985) capabilities and functioning approach. While progress has been made in a number of these areas, levels remain stubbornly low. Chapter 4 reviews the evidence on inequality in Africa. It looks not only at patterns of monetary inequality in Africa but also other dimensions, including inequality of opportunity, intergenerational mobility in occupation and education, and extreme wealth in Africa.

Today, more American women than ever before stay in the workforce into their sixties and seventies. This trend emerged in the 1980s, and has persisted during the past three decades, despite substantial changes in macroeconomic conditions. Why is this so? Today ' s older American women work full-time jobs at greater rates than women in other developed countries. In Women Working Longer, editors Claudia Goldin and Lawrence F. Katz assemble new research that presents fresh insights on the phenomenon of working longer. Their findings suggest that education and work experience earlier in life are connected to women ' s later-in-life work. Other contributors to the volume investigate additional factors that may play a role in late-life labor supply, such as marital disruption, household finances, and access to retirement benefits. A pioneering study of recent trends in older women ' s labor force participation, this collection offers insights valuable to a wide array of social scientists, employers, and policy makers.

An understanding the political economy of Nigeria is needed to reveal the root causes of its many ethnic, religious, economic, and political problems and to address them for the long term. The pressures now weighing on Nigeria could literally fracture the state along deep fault lines if rampant corruption and partisanship continues. As mutually important partners for both of our interests in Africa, the United States should assist in specific but indirect ways to help Nigerians overcome their political economic problems. Within such assistance, the role of the U.S. military is particularly delicate but needed through focused aid to specific programs and sharing of expertise, all best managed through employing units that are regionally aligned to Nigeria or West Africa.

The adulteration and fraudulent manufacture of medicines is an old problem, vastly aggravated by modern manufacturing and trade. In the last decade, impotent antimicrobial drugs have compromised the treatment of many deadly diseases in poor countries. More recently, negligent production at a Massachusetts compounding pharmacy sickened hundreds of Americans. While the national drugs regulatory authority (hereafter, the regulatory authority) is responsible for the safety of a country's drug supply, no single country can entirely guarantee this today. The once common use of the term counterfeit to describe any drug that is not what it claims to be is at the heart of the argument. In a narrow, legal sense a counterfeit drug is one that infringes on a registered trademark. The lay meaning is much broader, including any drug made with intentional deceit. Some generic drug companies and civil society groups object to calling bad medicines counterfeit, seeing it as the deliberate conflation of public health and intellectual property concerns. Countering the Problem of Falsified and Substandard Drugs accepts the narrow meaning of counterfeit, and, because the nuances of trademark infringement must be dealt with by courts, case by case, the report does not discuss the problem of counterfeit medicines.

The Economics of Aging presents results from an ongoing National Bureau of Economic Research project. Contributors consider the housing mobility and living arrangements of the elderly, their labor force participation and retirement, the economics of their health care, and their financial status. The goal of the research is to further our understanding both of the factors that determine the well-being of the elderly and of the consequences that follow from an increasingly older population with longer individual life spans. Each paper is accompanied by critical commentary.

Until about twenty years ago, the consensus view on the cause of financial-system distress was fairly simple: a run on one bank could easily turn to a panic involving runs on all banks, destroying some and disrupting the financial system. Since then, however, a series of events—such as emerging-market debt crises, bond-market meltdowns, and the Long-Term Capital Management episode—has forced a rethinking of the risks facing financial institutions and the tools available to measure and manage these risks. The Risks of Financial Institutions examines the various risks affecting financial institutions and explores a variety of methods to help institutions and regulators more accurately measure and forecast risk. The contributors—from academic institutions, regulatory organizations, and banking—bring a wide range of perspectives and experience to the issue. The result is a volume that points a way forward to greater financial stability and better risk management of financial institutions.

Minorities make significant contributions to the richness and diversity of society, and States that recognise and promote minority rights are more likely to remain tolerant and stable. The United Nations and other intergovernmental organisations recognise that minority rights are essential to protect those who wish to preserve and develop values and practices which they share with other members of their community. This Guide offers information related to norms and mechanisms developed to protect the rights of persons belonging to national, ethnic, religious or linguistic minorities. It provides detailed information about procedures and forums in which minority issues may be raised within the United Nations system and in regional systems. It is hoped that this Guide will be useful in assisting minority advocates to make full and effective use of existing international mechanisms and, ultimately, to promote and protect the rights guaranteed under international instruments.

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