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1-6 with a brief explanation. 1. Suppose  
the model of interest is  $Y_i = \beta_0 + \beta_1 X_{1i} + \beta_2 X_{2i} + u_i$ , where  $E(u|X)=0$  and  $E(u^2|X)=\sigma^2$  and  $X_1$  and  $X_2$  are uncorrelated in  
your sample. Will the bivariate regression  
of  $Y$  on  $X_i$  have the same coefficient

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econometric exams and exercises I have seen. There may be some mistakes. Perhaps trying it before seeing mine would be most beneficial. You might be able to catch that I did the wrong answers somewhere. 1. (Inception Exam, Aj. Pongsa<sup>TM</sup>section, June 2003)

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26th, 2015 Answer all questions in two hours and a half. QUESTION 1 (33

marks): A researcher is considering two regression specifications to estimate the

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relationship between a variable  $X$  and a variable  $Y$ ;  $\log Y = 1 +$

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3

(Continued) (d)  $\hat{e}_i$  0.714286 0.228571  
?1.257143 0.257143 ?1.228571 1.285714

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$\hat{0}$ .  $e_i$  (e)  $\hat{0}$   $x_{eii}$  EXERCISE 2.6 (a) The intercept estimate  $b_1 = 240$  is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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*Page 18/35*

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2017 Exam Questions with Model Answers. Answer questions 1 to 5; and one of questions 6 or 7. Do not mix and match parts from different questions. Total marks for 5 questions add up to 100.

Question 1 (8+8 = 16 Marks) A. Which of the 3 assumptions below are necessary for the multiple regression model.

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## Sample Exam Questions for Econometrics — University of ...

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Problem 1: (20 points) A sample of data consists of  $n$  observations on two

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variables,  $Y$  and  $X$ . The true model is  $Y_i = \beta_1 + \beta_2 X_i + \epsilon_i$ , (1.1) where  $\beta_1$  and  $\beta_2$  are parameters and  $\epsilon_i$  is a disturbance term that satisfies the

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In conclusion, econometrics is an extremely important field and perhaps the most difficult if not studied properly. As much as content on principles of econometrics is important, practicing problems, going through econometrics exam solutions, taking sample econometrics test, etc. are quite important.

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## Economics

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Professor: Bruce Hansen Tuesdays &  
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Question # Q.1. How does Managerial  
Economics Differ from Economics? Ans.

i. Whereas managerial economics involves

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application of economic principles to the problems of the firm, Economics deals with the body of the principles itself. ii. Whereas managerial economics is micro-economic in character economics is both macro-economic [...]

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## Economics

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*Page 35/35*